

July 31, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540709**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We hereby inform that consortium of lenders of Reliance Home Finance Limited had invited expression of interest for the debt resolution under the auspicious of the Reserve Bank of India ("RBI") circular dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets.

Public Notice issued by the Process Advisor is enclosed.

This is for your information.

Thanking you.

Yours faithfully,

For **Reliance Home Finance Limited**



Vijesh B Thota
Chief Financial Officer

Encl.: As Above.

Reliance Home Finance Limited

Registered Office: Reliance Center, South Wing, 6th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055

T +91 22 4303 6000 / F +91 22 4303 6662, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com

Customer Service: T +91 22 3967 1600 / 1800-300-90909 (toll free) / E-mail: customercare@reliancehomefinance.com

INVITATION FOR EXPRESSION OF INTEREST CUM SUBMISSION OF RESOLUTION PLAN FOR RELIANCE HOME FINANCE LIMITED

Reliance Home Finance Limited ("RHFL" or "Company") is a non-deposit taking housing finance company registered with the National Housing Bank ("NHB") and is in the business of, providing a wide range of financial solutions like home loans, including affordable housing loans, loan against property and construction finance.

A consortium of lenders led by Bank of Baroda (the "Lenders") are desirous of seeking resolution plans (the "Resolution Process") from eligible bidders having adequate technical and financial capability, in respect of the Company under the auspices of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 (RBI/2018-19/203, DBR.No.BP.BC.45/21.04.048/2018-19) dated June 7, 2019 ("RBI Circular"). BOB Capital Markets Limited (BOBCAPS) and Ernst & Young (E&Y) LLP have been jointly appointed by the Lenders as the process advisors ("Process Advisors") for the Resolution Process.

Interested parties may refer to the Bid Document and other relevant details uploaded on the website (www.bankofbaroda.com) for the submission of expressions of interest ("EOI"), resolution plan and other documents in relation thereto. The participants submitting EOI cum resolution plan must ensure that they do not suffer from any ineligibility under the provisions of Section 29A of the Insolvency and Bankruptcy Code, 2016, the RBI Circular or under any other provisions of applicable laws.

The Non-Disclosure Agreement has been uploaded on the website (www.bankofbaroda.com), post execution of which, interested participants may be allowed access to the data room including the Information Memorandum for commencing due diligence.

The last date for submission of the EOI cum resolution plan and necessary documents in relation thereto is 31st August 2020 by 5:00 PM IST. Further, the participants may also note that necessary approvals, including but not limited to approvals, from NHB/ Reserve Bank of India / relevant courts and tribunals may be required for implementing the approved resolution plan.

For all updates, amendments, modifications, corrigendum and information in relation to the Resolution Process, including any extension to the last date of submission of EOI cum resolution plan, please visit the website (www.bankofbaroda.com) on a regular basis.

In case of any clarifications, please contact the following:

Contact Persons	Telephone Number	E-mail ID
Kunal Doshi (VP, BOBCAPS)	+91 99870 26422	kunal.doshi@bobcaps.in
Sarang Deshpande (VP, EY)	+91 99303 83193	Sarang.Deshpande@in.ey.com

Note:

- This advertisement does not constitute and will not be deemed to constitute any commitment on the part of the Process Advisors/ Lenders. The Process Advisors/ Lenders reserve the right to withdraw/suspend/ modify the Resolution Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process or to vary any terms without assigning any reasons and without any liability. This is not an offer document.
- Any extension in timelines / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the website (www.bankofbaroda.com) and interested participants should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.

Disclosures:

- This Resolution Process is being initiated by the Lenders of RHFL who are signatories to the Inter Creditor Agreement dated July 6, 2019 and are governed by the RBI Circular. The Lenders comprise approximately 60% (sixty percent) of the outstanding debt of RHFL as on [3rd July 2019]. A significant portion of lenders to RHFL comprise of mutual funds, pension funds and others, and consent of such lenders may also be required in relation to the implementation of approved resolution plan(s), depending on the terms of their underlying contracts.
- The Hon'ble Delhi High Court vide its order dated November 20, 2019, in the matter of Mazson Builders & Developers Private Limited v. Reliance Capital Ltd. (O. M. P. (I) (COMM) No. 419/2019) and Always Remember Properties Private Limited v. Reliance Home Finance Ltd. and Reliance Capital Limited (O. M. P. (I) (COMM) No. 420/2019) directs Reliance Capital Limited and the Company to "not dispose of, alienate, encumber either directly or indirectly or otherwise part with the possession of any assets except in the ordinary course of business such as payment of salary and statutory dues till the next date of hearing". Hence, implementation of the approved resolution plan as part of the Resolution Process will be subject to prior leave/ clarification of the Hon'ble Delhi High Court. For further details, please refer to the Bid Document.

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